Appendix C

Options Paper: Regalia Valuation

Purpose:
To present options for the valuation of the council's regalia and provide recommendations for the most suitable approach. We have contacted several civic regalia valuers and report the following:

1. Options for Valuation Providers

a) **Fattorini**

- Will only value their own items and any regalia produced after 1999.
- Limited scope may not provide a comprehensive valuation of all council regalia.
- Not suitable as a sole provider unless a significant portion of regalia falls within their scope.

b) **Burstow and Hewett**

- Lack the necessary experience to undertake the valuation.
- Not a viable option for the council's needs.

c) **Vaughtons**

- Offers a structured valuation approach:
    - **1st Year Onsite and 4th Year In-Depth:** £2,500 + VAT
    - **2nd Year (if valued every 2 years):** £1,500 + VAT
- Only values Silver and Gold items.
- A reliable option if the council seeks regular valuations focused on high-value regalia.

Hawksworth

- Charges £705 for up to 10 items and £60 per additional item.
- Travel costs apply outside the M25, which could impact final pricing.
- Suitable for a flexible, per-item valuation approach.

2. Comparative Cost Analysis

Provider	Scope	Cost
Fattorini	Only their items & post-1999	N/A
Burstow and Hewett	Lacks experience	N/A
Vaughtons	Silver & Gold items	£2,500 + VAT (Year 1 & 4), £1,500 + VAT (Year 2)
Hawksworth	Any item, per-item pricing	£705 (up to 10 items) + £60 per extra item + travel outside M25

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3. Recommendations

- **For comprehensive valuation:** Vaughtons is a strong option if the council seeks structured, periodic valuation of silver and gold regalia.
- **For flexibility:** Hawksworth allows for valuation of all items but may be costly depending on the number of items.
- **Exclude Fattorini:** Can't use Fattorini as council regalia doesn't fall under their criteria.
- **Exclude Burstow and Hewett** due to lack of experience.

4. Next Steps:

- Determine the total number of items requiring valuation.
- Assess the proportion of silver and gold regalia.
- Consider budget constraints to decide between Vaughtons and Hawksworth.
- Proceed with the most cost-effective and comprehensive provider.