

Agenda Item: 6(a) **Appendix B**

Report to: Finance and Audit Committee

Date: 13th May 2026

Subject: Year End 2025-2026

Summary: The Committee is asked to note and agree the year-end balance and transfer of funds to ear marked reserves.

1. Background and objective

1.1 The committee is requested to note the financial position as at the 31st March 2026.

2. Purpose of the report

2.1 The purpose of this report is to show the year-end financial position and the fund reallocations to ear marked reserves for agreed projects.

3. Year-end financial position

3.1 The general reserve balance as at 31.3.2026 £358,912
Which is within the audit recommended range, as per JPAG guidelines in relation to the 2025-2026 budget of £959,379.

The general reserves for the end of 2026-2027 financial year should be at circa £434,000.

All unspent budgets have been transferred back into general reserve fund.

As at 31.3.2026 most cost centres remained within budget overall.

4. Ear Marked Reserves

4.1 The council has an ear marked reserve balance that requires reallocation for agreed project. **The ear marked reserve balances as at 31.3.2026 is attached to this report.**

Public Toilets	£5,000.00	transfer to new EMR Noticeboards Maintenance
Public Toilets	£2,500.00	transfer to new EMR Planters

5. Recommendations

5.1 To note the general reserve balance as at 31.3.2026 as £358,912

5.2 To note and agree the fund reallocation to the ear marked reserve account listed above.