

Agenda Item: 6(c)

APPENDIX C

Report to: Finance & Audit Committee

Date: 10th December 2025

Subject: Monthly Budget Variances

Summary: The Committee is asked to review and note the month of November 2025 Monthly Budget Variances with Actuals Spent/Received.

1. Background and objective

- 1.1 The Finance & Audit Committee is responsible for understanding the use of monetary resources provided for council related purposes.

2. Purpose of the report

- 2.1 The purpose of this report is to show the current month's actuals spend/income and compare to the budget that was set at the beginning of the financial year.

3. Detailed Income and Expenditure Report

- 3.1 The information in the columns is as follows.

Actual Current Month – Total amounts spent in month being reported (i.e. November 2025)

Actual Year To Date – The total spent year to date 2025-2026

Current Annual Bud – The Budget agreed for 2025-2026

Variance Annual – the amount of actual expenditure/income against current budgeted expenditure/income, for expenditure nominal codes with a (negative) figure means it's spent more than the agreed budget.

Committed Expenditure – not used by the council

Funds Available – this is the amount remaining to spend or receive for the financial year (until 31.3.2026).

% Spent – the percentage of the total budget spent or received so far, this financial year.

Transfer to/from EMR – This is the amount of funds transfer to/from an Earmarked Reserve to contra the expenditure. Bear in mind that this figure is not deducted from actual year to date expenditure, so does not reduce the % spent.

The report shows on the bottom page 4, the councils overall position. This shows that 120.1% of budgeted income has been received so far, and 76.8% of budgeted expenditure has been incurred so far, as at 30.11.2025

Please note that some of these variances will be discussed as part of the virement report in agenda item XX.

4. Budget Variances

4.1 Variance analysis for the year to 30.11.2025

100 Central Support

Precept – 100% of Budget – 1st payment of precept received in April 2025, 2nd payment received August 2025.

Bank Interest – 159.8% - £7,275.00 interest received for the long-term investment that matured in August 2025.

Bank Charges – 118% – interest higher than budgeted – To be reviewed in the virements.

Staff Mileage and Event Costs – 213.0% - Permit renewal. – To be reviewed in the virements.

Training – 120.8% - CiLCA training.

110 Premises Costs

Rent & Rates – 65.4% - Full year's business rates for 35 Western Road paid in month 1.

Meeting Room Hire – 82.4% - Full years hire paid in May 2025.

Insurance – Premise – 100% - Full premium for 25-26 paid in month 1.

120 Computers & Equipment

ITC Hardware & Software – 84.8% - Licenses for the accounts and allotment software for 25-26 paid in month 1, Dropbox Business Licence costs, Mapping system and Laptop for the Town Rangers & Committee Administrator.

140 Other Costs

Insurance – 249.1% - Additional premium for the Regalia revaluation and additional asset cover for tools and equipment for Town Rangers.

External Audit Fees – 112.0% - Higher than budget cost.

Legal & Professional Fees – 78.6% - £2,590 for License work for toilets.

Subscriptions – 85.1% ESALC & NALC Subscriptions paid in first 2 months of the year.

Repairs and Renewals – 432.8% - £16,903 from EMR for projects.

141 CCTV

CCTV Chromavision – 97.2% - Annual charge for Maintenance and Sim for 25-26 paid in month 1.

202 – Events

VE Day – 156.9% - £1,640 funded from EMR, event costs are now fully paid.

Remembrance Day – 164.3% - Lamp post poppies. This is to be reviewed in the virements.

Bexhill Street Market – 132.4% - All road closure costs paid in month 1.

Road Closure – 133.3% - VE Day, May Street Market x 2 and Bexhill Carnival. This is to be reviewed in the virements.

205 Christmas Lights

Christmas Lights – Little Common – 100% - Donation paid in full

Christmas Lights – Sidley – 100% - Donation paid in full

210 Allotments

Allotments Rent – 117.5% - All allotment rents received; plus additional plots let at Preston Road Allotments.

Water – 334.9% - Water costs higher than budgeted. This is to be reviewed in the virements.

220 Amenities

Additional Grass Cutting – 122.9% - ESCC cost higher than expected.

Bexhill in Bloom – 100% - Donation paid in full.

Town Rangers – Uniform/PPE and Tools/Equipment - All funded from EMR.

224 Public Toilets

Devonshire Sq. Toilets – 263.6% - £93,276 funded by EMR for refurbishment now completed.

All other toilets – Expenditure funded from EMR.

5. Recommendation

5.1 To note the Financial Position for the month of November 2025.