

Agenda Item: 6(b)

APPENDIX C

Report to: Finance & Audit Committee

Date: 9th July 2025

Subject: Monthly Budget Variances

Summary: The Committee is asked to review and note the month of June 2025 Monthly Budget Variances with Actuals Spent/Received.

1. Background and objective

- 1.1 The Finance & Audit Committee is responsible for understanding the use of monetary resources provided for council related purposes.

2. Purpose of the report

- 2.1 The purpose of this report is to show the current month's actuals spend/income and compare to the budget that was set at the beginning of the financial year.

3. Detailed Income and Expenditure Report

- 3.1 The information in the columns is as follows.

Actual Current Month – Total amounts spent in month being reported (i.e. May 2025)

Actual Year To Date – The total spent year to date 2025-2026

Current Annual Bud – The Budget agreed for 2025-2026

Variance Annual – the amount of actual expenditure/income against current budgeted expenditure/income, for expenditure nominal codes with a (negative) figure means it's spent more than the agreed budget.

Committed Expenditure – not used by the council

Funds Available – this is the amount remaining to spend or receive for the financial year (until 31.3.2026).

% Spent – the percentage of the total budget spent or received so far, this financial year.

Transfer to/from EMR – This is the amount of funds transfer to/from an Earmarked Reserve to contra the expenditure. Bear in mind that this figure is not deducted from actual year to date expenditure, so does not reduce the % spent.

The report shows on the bottom page 4, the councils overall position. This shows that 57.42% of budgeted income has been received so far, and 32.7% of budgeted expenditure has been incurred so far, as at 30.6.2025

4. Budget Variances

4.1 Variance analysis for the year to 30.6.2025

100 Central Support

Precept – 50% of Budget – 1st payment of precept received in April 2025, 2nd payment due in the Autumn 2025.

Training – 119.3% - CiLCA training.

110 Premises Costs

Rent & Rates – 39.7% - Full year's business rates for 35 Western Road paid in month 1.

Meeting Room Hire – 77.6% - Full years hire paid in May 2025.

Insurance – Premise – 100% - Full premium for 25-26 paid in month 1.

120 Computers & Equipment

ITC Hardware & Software – 49.0% - Licenses for the accounts and allotment software for 25-26 paid in month 1, Dropbox Business Licence costs.

140 Other Costs

Insurance – 141.3% - Additional premium for the Regalia revaluation.

Subscriptions – 83.2% Subscriptions paid in first 2 months of the year.

Repairs and Renewals – 224.4% - £7,633 from EMR for projects.

141 CCTV

CCTV Chromavision – 97.2% - Annual charge for Maintenance and Sim for 25-26 paid in month 1.

202 – Events

VE Day – 156.9% - £1,640 funded from EMR, event costs are now fully paid.

Bexhill Street Market – 87.6% - All road closure costs paid in month 1.

205 Christmas Lights

Christmas Lights – Little Common – 100% - Donation paid in full

Christmas Lights – Sidley – 100% - Donation paid in full

210 Allotments

Allotments Rent – 114% - All allotment rents received.

220 Amenities

Additional Grass Cutting – 122.9% - ESCC cost higher than expected.

Bexhill in Bloom – 100% - Donation paid in full.

224 Public Toilets

Devonshire Sq. Toilets – 102.3% - £37,310 funded by EMR for refurbishment deposit.

5. Recommendation

5.1 To note the Financial Position for the month of June 2025.