

Agenda Item: 6 (a) **Appendix B iii**

Report to: Finance and Audit Committee

Date: 14th May 2025

Subject: Year End 2024-2025

Summary: The Committee is asked to note and agree the year end balance and transfer of funds to ear marked reserves.

1. Background and objective

1.1 The committee is requested to note the financial position as at the 31st March 2025.

2. Purpose of the report

2.1 The purpose of this report is to show the year-end financial position and the fund reallocations to ear marked reserves for agreed projects.

3. Year-end financial position

3.1 The general reserve balance as at 31.3.2025 £199,612.19
Which is within the audit recommended range, as per JPAG guidelines.

4. Ear Marked Reserves

4.1 The council has revenue budgets that are unspent in 2024-2025, which can be reallocated to an ear marked reserve for agreed project projects.

CCTV (£47,263.00)	£10,000.00	transfer to new EMR 354 Welcome Signs
	£3,600.00	transfer to new EMR 355 VE Day Event
	£11,000.00	transfer to new EMR 356 Town Ranger Costs.
	£17,608.00	transfer to EMR 322 Pebsham Playpark
	£4,000.00	transfer to EMR 333 CCTV for pending Electric Costs from RDC.

Total reallocated £46,208.00 £1,055 to go into General Reserve.

4.2 The council has ear marked reserve balances that require reallocation for agreed projects. **The ear marked reserve balances as at 31.3.2025 is attached to this report.**

Future Assets Fund	£30,000.00	transfer to new EMR 358 Public toilets costs
Five Year Strategy	£10,000.00	transfer to new EMR 358 Public toilets costs
General Reserve	£60,000.00	transfer to new EMR 358 Public toilets costs

5. Recommendations

5.1 To note the general reserve balance as at 31.3.2025 as £199,612.19 which is within the recommended range of reserves for the council based on it's budget,

5.2 To note and agree the fund reallocation to the ear marked reserve accounts listed above.